

LEVAN PROPERTIES LLC

AUTOMATIC ELECTRONIC PAYMENTS – It's Secure, Easy and Free

We are pleased to provide our tenants a service that allows rental payments to be made online. Automatic Electronic Payments makes paying and managing your check payments easier than ever. This is a simple, flexible, and convenient way to make monthly recurring payments. Automatic Electronic Payments eliminates all the costs and hassles associated with writing checks, mailing checks, paying for postage, and driving to the mail drop/lock boxes. It also has additional cost savings associated with not having to worry about late payment charges.

AUTHORIZATION AGREEMENT FOR AUTOMATIC ELECTRONIC PAYMENTS

TENANT CONTACT INFORMATION

Name: _____
Address: _____
Phone Number: _____
Email Address: _____

TENANT PAYMENT INFORMATION

Select One: _____ Checking Account (Attach a voided check) or _____ Savings Account
Bank Name: _____
Name(s) on Bank Account: _____
Account Holder(s) Phone Number: _____
Account Holder(s) Email Address: _____
Bank Routing Number: _____
Bank Account Number: _____
Monthly Installment Payment Amount: _____

***Please Note:** For tenants paying the 1 Installment "Annual", 2 Installments "Semester", or 4 Installments "Quarterly" rent payment options who want to pay rent online and make a one-time payment, enter the one-time payment amount below and the date you authorize payment to be automatically debited from your bank account:

One-time Payment Amount: _____
Authorized Payment Date: _____

Per the Lease Agreement, if the Rent Payment option of 12 equal installments "Monthly" was selected, **payment must be by Automatic Electronic Payment only.** I (we) hereby authorize Levan Properties LLC to initiate and electronically draft my (our) payment(s) automatically from my (our) bank account on the 1st day of each and every month beginning August 1, _____ (unless otherwise noted) above via electronic funds transfer by means of the Automated Clearing House ("ACH"). Please also note: Due to weekends, banking holidays, and other, please allow up to 72 hours to process your Automated Electronic Payment(s). I (we) agree this authorization will remain in full force and in effect until the rent balance is paid in full or Levan Properties LLC has received written notification from me (us) of its termination and in such a manner as to afford Levan Properties LLC reasonable time and opportunity to act on it.

I (we) hereby authorize Levan Properties LLC to initiate debit entries from the account indicated above. I (we) also authorize the named Bank to debit the same from such account. I (we) understand that I (we) will remain responsible for recurring charges, additional late fees, and other applicable charges if the bank account I (we) have listed is denied due to insufficient funds or the account otherwise becomes unavailable. I (we) acknowledge that the origination of "ACH" transactions to my (our) account must comply with the provisions of U.S. law.

Account Holder(s) Name(s) Printed: _____
Account Holder(s) Signature(s): _____
Date: _____

Return information to **Levan Properties LLC**. Please also attach either a **voided check** to confirm bank account information. For your convenience, information may be mailed, faxed, or scanned and emailed. All information must be received with the lease documents or no later than **July 1st**.

